

GHC-SCW Annual Meeting 2024

2023 Annual Meeting Minutes

Call to Order & Quorum: Colleen Gullickson, GHC-SCW Board Vice Chair, who filled in for Ann Hoyt, GHC-SCW Board Chair, called the virtual GHC-SCW Annual Meeting to order at 5:31 pm on Thursday, Thursday, June 22, 2023. Ms. Gullickson confirmed a quorum was present, as confirmed by our attorney from Husch Blackwell, and announced a motion to approve the 2022 Annual Meeting Minutes that were on the electronic ballot. Approval of the motion will be announced at the end of this meeting. Ms. Gullickson encouraged members to submit their questions electronically for the question-and-answer period scheduled later on the agenda.

Ms. Gullickson introduced the current Board Members and Senior Leadership Team and thanked them for their service on behalf of the members of GHC-SCW. Ms. Gullickson recognized the candidates running for the Board and 2024 Nominations Committee and thanked those who applied and expressed their interest in serving the cooperative. She also thanked previous Nominations Committee members for their dedication and time. Ms. Gullickson reminded members that three (3) directors will be elected to serve three-year terms and three (3) members of the 2024 Nominations Committee will be elected to serve one-year terms.

Treasurer's Report: Bill Oemichen, Board Treasurer, provided an overview of 2022 performance for revenue, membership, profitability and net assets. He reported that GHC had an increase in membership in 2022, which continued into 2023, but will drop in July when one large group departs the HMO line of business. Overall, 2023 membership continues to be strong due to the addition of UW primary care clinics within our network and the competitive pricing of our plans. Medical costs will continue to increase in 2023. We saw a large decline in net assets in 2021-2022, however, an increase is projected for 2023. Mr. Oemichen assured members that the Board and staff continue to work hard to return the cooperative to a more positive financial position. The Board of Directors and staff are completely committed to improving the financial health of the cooperative.

Board Chair Report: Ms. Gullickson emphasized that the losses in net assets are due to unavoidable outside forces and the issues are being addressed by the Board and management so financial security can be ensured. 2022 continued to be a difficult year for our cooperative. Strategic plan work, including mission, vision, values and strategic pillars, was completed in 2022 and will continue in the next several years. The focus will be on cost reduction, population health improvement, patient experience and healthcare team wellbeing. Ms. Gullickson encouraged all to review the Community Giving Report on the GHC-SCW website to see our dedication to community involvement. She announced that a new GHC-SCW website is being worked on.

CEO Report: Dr. Mark Huth, President and CEO, expressed his appreciation to all who are attending virtually and was pleased to be able to report how GHC-SCW is doing in these unprecedented times. Dr. Huth reported on the staffing and rising healthcare cost challenges that the industry has been facing. A transformation in healthcare is needed to survive those challenges and GHC has already adopted changes, including the creation of the GHC Foundations Intensive Outpatient Services, the expansion of several treatment programs and LEAN Continuous Improvement tools, and piloting a Pathways Program, to transform into an organization which is well suited to provide care into the future, no matter what challenges GHC faces. Dr. Huth expressed his appreciation for the continuing teamwork and dedication by staff and the Board Directors to serve our members during the pandemic and thanked our members for their unwavering support and the tremendous honor to serve all members.

Board Members Announcement: Mr. Oemichen reported that results of the election and motions were confirmed. Dana Hellgren, Roger Howerton and Gigi Godwin were elected to serve one-year terms on the 2024 Nominations Committee. Courtney Hayward, Colleen Gullickson and Andrew Turner were elected to serve three-year terms on the Board of Directors. The motion to approve the 2022 Annual Meeting Minutes was also approved via the online ballot results.

Adjournment: Ms. Gullickson adjourned the virtual meeting at 6:10 p.m.
Respectfully submitted | Nanette Hensen, GHC-SCW Board Secretary

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Group Health Cooperative of South Central Wisconsin (GHC-SCW)

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